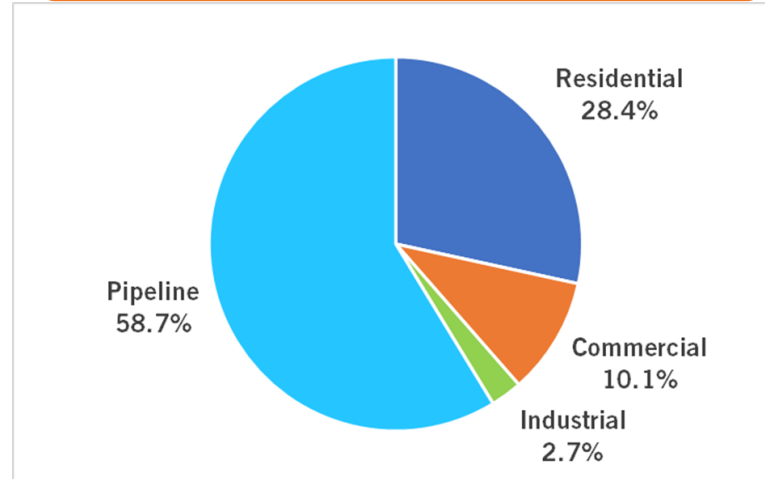


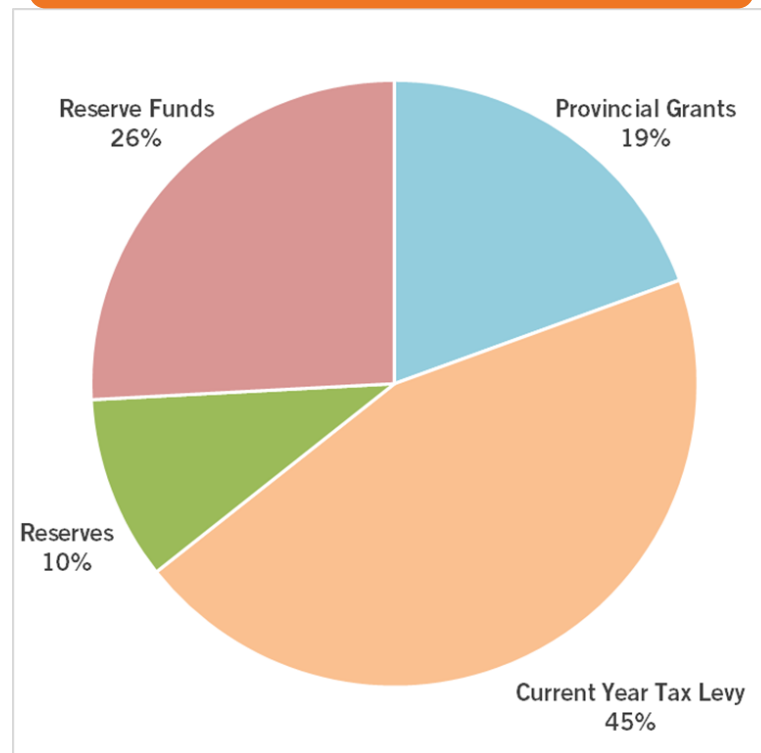
FUNDING SOURCES

SOURCES OF TAX LEVY



Of the 58.7% paid by the pipeline, 46.3% is linear infrastructure and 12.4% is above ground infrastructure.

SOURCES OF CAPITAL FUNDING



Greenstone receives key infrastructure grant funding from the Northern Ontario Heritage Fund Corporation (NOHFC) (application based), the Ontario Community Infrastructure Fund (OCIF), the Canada Community-Building Fund (CCBF-formerly Federal Gas Tax) and the Northern Ontario Resource Development Support Fund (NORDS).



MUNICIPALITY OF
GREENSTONE

2024 MUNICIPAL BUDGET OVERVIEW

As a result of the unique history of Greenstone, the Municipality operates, through tax revenues and fees, five water treatment facilities, five sewer or wastewater treatment facilities, two federally regulated airports in Geraldton and Nakina, four municipal administration buildings, four public works garages, a marina, three active landfills, four campgrounds, four sport complexes, four fire stations, five cemeteries, six greenspace parks, twenty-one playgrounds, two daycares, four libraries, and numerous other municipal and recreation buildings. The Municipality is also responsible for 157km of roads and 112.3km of water/wastewater infrastructure.

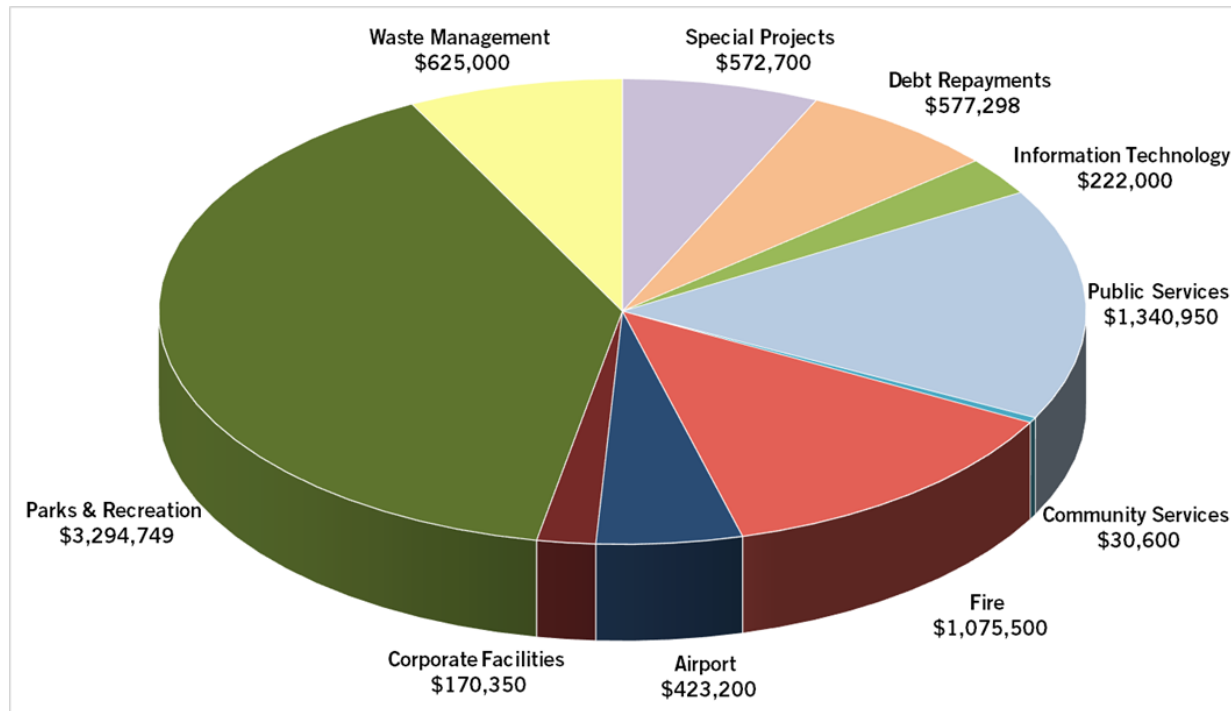
The operating budget is a fiscal presentation of the delivery of services to the residents of Greenstone. The budget reflects the strategic and operational priorities of Council within the financial capacity of the Municipality, and ultimately, the taxpayer.

The draft Operating Budget proposes a net levy increase of \$120,336 or 0.70%. Incorporating a projected \$108,225 decrease in non-tax revenues and an increase of \$12,111 in expenses. The net of revenue over expenses would provide a contribution to fund capital, debt and one-time special projects of \$3.74 million (rounded) representing an increase over 2023 funding levels of \$529,477 or a 3.07% levy increase. For the first time in many years, Greenstone is anticipating significant new tax revenue from assessment growth of \$297,000 which will reduce the impact on the existing taxpayer by -1.72%. The total operating and capital needs, less new assessment revenue, results in a proposed overall tax levy increase of 2.05% for existing property owners.

At the November 27, 2023 Regular Meeting of Council, Council requested staff to present an overall tax levy increase of 3%. This would allow for \$163,800 to be put into the Capital Reserve to assist in closing the funding gap.

2024 OPERATING/CAPITAL

CAPITAL EXPENSES BY TYPE



OPERATING EXPENSES BY DEPARTMENT

External Levies	\$4,511,725*	21%
Public Services	\$3,749,625	18%
Social Services	\$2,498,990	12%
Corporate Services	\$2,136,200	10%
Airports	\$1,912,650	9%
Recreation Facilities	\$1,479,030	7%
CAO General Admin	\$1,354,990	7%
Fire Services	\$ 896,458	4%
Environmental Services	\$ 872,475	4%
Parks & Campgrounds	\$ 536,440	3%
Economic Dev. & Comm	\$ 422,950	2%
Protective Services	\$ 415,540	2%
Recreation Programs	\$ 284,725	1%
Planning Services	\$ 64,250	0%

*Includes transfer to rate supported budget.

DID YOU KNOW?

The Municipality's operating budget contains over \$3.8 million dollars in external levies.

These are expenses that the Municipality is charged by outside organizations, such as:

Policing (OPP)

Thunder Bay District Health Unit

The District of Thunder Bay Social Services Administration Board

Superior North Emergency Medical Service

Library Services

2024 CAPITAL HIGHLIGHTS

TAX SUPPORTED CAPITAL

\$625K Waste Management

Greenstone Landfill (ongoing), Nakina Landfill Monitoring Well



\$3M Recreation Facilities

Nakina Curling Club Mechanical Upgrades and Roof, Longlac Sportsplex Structural Upgrades, Roof Repairs and Mechanical Upgrades, Geraldton Community Centre Fire Alarm System



\$1M Fire Services / Equipment

Positive Pressure Ventilation (PPV) Fans, Firefighter PPE, Breathing Apparatus (SCBA) Replacement, Training Facility, Pumper Truck Replacement, Generator Backup, PPE Extractor



\$423K Airports

Renald Y Beaulieu Greenstone Regional Airport Transfer Switch and Fuel Truck, R. Elmer Ruddick Nakina Airport Terminal Double Doors



\$966K Fleet

Excavator & Snow Buckets, Backhoe, Loader, Pickup Trucks, Triaxle Trailer, Fleet & Fuel Management Software



A complete list of capital projects can be found in the 2024 Budget Proposal Document on the Municipal website at greenstone.ca